

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION  
CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT  
SECURITIES LLC,

Defendant.

Adv. Pro. No. 08-01789 (CGM)

SIPA LIQUIDATION

(Substantively Consolidated)

In re:

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the Substantively  
Consolidated SIPA Liquidation of Bernard L. Madoff  
Investment Securities LLC and the Chapter 7 Estate of  
Bernard L. Madoff,

Plaintiff,

v.

ABU DHABI INVESTMENT AUTHORITY,

Defendant.

Adv. Pro. No. 11-02493 (CGM)

**STIPULATION AND ORDER TO WAIVE ARGUMENT**

Irving H. Picard (the “Trustee”), as trustee for the substantively consolidated liquidation of the business of Bernard L. Madoff Investment Securities LLC, under the Securities Investor Protection Act, 15 U.S.C. §§ 78aaa–III, and the estate of Bernard L. Madoff, under Chapter 7 of the United States Bankruptcy Code, 11 U.S.C. §§ 701-784, and defendant Abu Dhabi Investment Authority (“Defendant,” and together with the Trustee, the “Parties”), by and through their respective undersigned counsel, stipulate and agree as follows:

**WHEREAS**, on May 11, 2022, Defendant filed a motion to dismiss the Trustee’s complaint (the “Motion”) [ECF No. 109], with a supporting memorandum of law [ECF No. 112], the Declaration of Marc L. Greenwald [ECF No. 110] and the Declaration of Mohamed Mubarak Saeed Al- Hajeri [ECF No. 111]; on July 11, 2022, the Trustee filed an Opposition to Defendant’s Motion [ECF No. 114] and the supporting Declaration of Keith R. Murphy [ECF No. 115] (the “Opposition”); and on August 9, 2022, Defendant filed a reply in further support of its Motion [ECF No. 117] (the “Reply”, and together with the Motion and Opposition, the “Briefing”);

**WHEREAS**, the Court scheduled a hearing to consider the Motion on October 19, 2022, at 10:00 am; and

**WHEREAS**, the Parties have conferred and agree to rest on the Briefing and waive oral argument on the Motion.

**IT IS HEREBY STIPULATED AND AGREED**, by the Parties, and **SO ORDERED**, by the Court:

1. The Court will not hear oral argument on the Motion, and thus the hearing scheduled for 10:00 am on October 19, 2022 to consider the Motion is hereby cancelled and removed from the Court’s calendar.
2. The Parties request that the Court issue its ruling based on the Briefing.
3. The Parties otherwise reserve all rights, arguments, objections, and defenses they may have, and their entry into this Stipulation shall not impair or otherwise affect any such rights, arguments, objections, and defenses.

*[Remainder of page intentionally left blank]*

Dated: October 11, 2022  
New York, New York

**BAKER & HOSTETLER LLP**

By: /s/ David J. Sheehan  
45 Rockefeller Plaza  
New York, New York 10111  
Telephone: (212) 589-4200  
Facsimile: (212) 589-4201  
David J. Sheehan  
Email: dsheehan@bakerlaw.com  
Keith R. Murphy  
Email: kmurphy@bakerlaw.com

*Attorneys for Irving H. Picard, Trustee for  
the Substantively Consolidated SIPA  
Liquidation of Bernard L. Madoff  
Investment Securities LLC and Chapter 7  
Estate of Bernard L. Madoff*

**WINDELS MARX LANE &  
MITTENDORF, LLP**

156 West 56<sup>th</sup> Street  
New York, New York 10019  
Telephone: (212) 237-1000  
Facsimile: (212) 262-1215  
Kim M. Longo  
Email: klongo@windelsmarx.com

*Special Counsel for Irving H. Picard,  
Trustee for the Substantively Consolidated  
SIPA Liquidation for Bernard L. Madoff  
Investment Securities LLC and the  
Chapter 7 Estate of Bernard L. Madoff*

**QUINN EMANUEL URQUHART &  
SULLIVAN, LLP**

By: /s/ Marc L. Greenwald  
51 Madison Avenue, 22<sup>nd</sup> Floor  
New York, New York 10010-1601  
Telephone: (212) 849-7000  
Facsimile: (212) 849-7100  
Marc L. Greenwald  
Email: marcgreenwald@quinnemanuel.com  
Eric M. Kay  
Email: erickay@quinnemanuel.com  
Daniel M. Kelly  
Email: danielkelly@quinnemanuel.com

*Attorneys for Abu Dhabi Investment Authority*

**Dated: October 11, 2022  
Poughkeepsie, New York**



/s/ Cecelia G. Morris

**Hon. Cecelia G. Morris  
U.S. Bankruptcy Judge**